



Board of Aldermen Request for Action

MEETING DATE: 9/29/2026

DEPARTMENT: Finance

AGENDA ITEM: Bill No. 3130-26, Setting the 2026 Property Tax Levy

REQUESTED BOARD ACTION

A motion to approve Bill No. 3130-26, fixing the annual rate of levy on all taxable property within the City of Smithville, Missouri, for the year 2026 pursuant to 67.110 RSMo.

SUMMARY

The City of Smithville is required to hold a public hearing before the property tax levy for 2026 can be set. The public hearing allows citizens to offer public comment on setting the property tax levy. Holding the public hearing is required by Section 67.110, RSMo.

Final assessed valuations were received by the City from the County Clerks for Platte County on August 3, 2026, and for Clay County on September 10, 2026.

The City's adjusted assessed valuation increased 0.3127% which does not include growth due to new construction and personal property tax. Total figures are provided to the State Auditor's Office, which prepares the tax rate computations for the City's 2026 tax rate ceiling. The computations determined a general tax rate ceiling of 0.3607 and the City does not levy a property tax to pay general obligation debt. The Debt Service Fund is supported through the Capital Improvement Sales Tax, and therefore no property tax revenue is necessary. Staff recommends adopting the maximum general tax rate of 0.3607. This is unchanged from the 2025 rate of 0.3607. The following is a 7-year history of the tax rate:

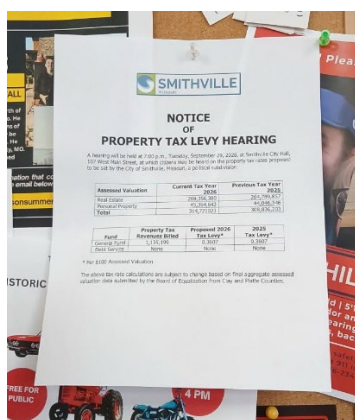
Tax Year	Tax Rate
2020	0.4484
2021	0.4126
2022	0.4126
2023	0.3869
2024	0.3880
2025	0.3607
2026	0.3607

Staff posted a notice of public hearing in 3 separate locations around the City of Smithville: US Post Office, Mid Continent Public Library and Sunny's Gas Station. These postings occurred on the afternoon of September 14, 2025. Section 67.110, RSMo states, "the governing body shall hold at least one public hearing on the proposed rates of taxes at which citizens shall be heard prior to their approval. The governing body shall determine the time and place for such a hearing. A notice stating the hour, date and place of hearing shall be published in at least one newspaper qualified under the laws of

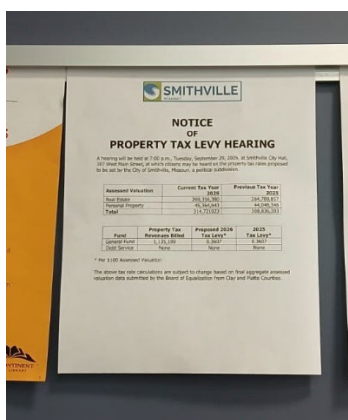
the state of Missouri of general circulation in the county within which all or the largest portion of the political subdivision is situated, **or such notice shall be posted in at least three public places within the political subdivision**. Such notice shall be published or posted at least seven days prior to the date of the hearing”.

Sunny's Gas Station - 1102 US 169 Highway, Smithville Missouri, 64089
Mid Continent Public Library - 120 Richardson St, Smithville Missouri, 64089
U.S. Post Office - 206 Richardson Street, Smithville Missouri, 64089

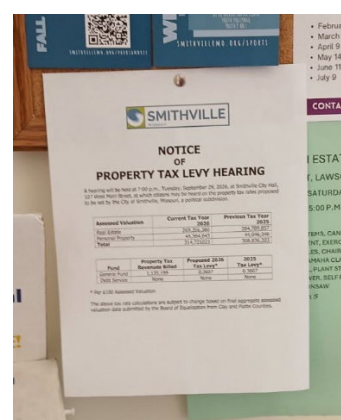
Sunny's Gas Station



Mid Continent Library



U.S. Post Office



PREVIOUS ACTION

The property tax levy is set on an annual basis by the Board of Aldermen.

POLICY ISSUE

N/A

FINANCIAL CONSIDERATIONS

Setting the property tax rate allows for collection of property tax which constitutes about 14.8% of General Fund total revenues.

ATTACHMENTS

- | | |
|--|-----------------------------------|
| ☐ Ordinance | ☐ Contract |
| ☐ Resolution | ☐ Plans |
| ☐ Staff Report | ☐ Minutes |
| ☒ Other: Pro-Forma | |

BILL NO. 3130-26

ORDINANCE NO. 332X-26

**AN ORDINANCE FIXING THE ANNUAL RATE OF LEVY ON ALL TAXABLE
PROPERTY WITHIN THE CITY OF SMITHVILLE, MISSOURI, FOR
THE YEAR 2026 PURSUANT TO 67.110 RSMo.**

**BE IT ORDAINED BY THE BOARD OF ALDERMEN OF SMITHVILLE,
MISSOURI, AS FOLLOWS:**

Section 1. The tax levy for all real and personal property subject to taxation by the City of Smithville shall be as follows for the year 2026:

General Revenue Tax Levy	\$0.3607	/\$100 of assessed value
Debt Service Tax Levy	\$0.0000	/\$100 of assessed value

Section 2. This tax shall be levied and collected in the manner and form required by law.

Section 3. This Ordinance shall be in full force and effect from and after its passage.

Passed by the Board of Aldermen of Smithville, Missouri and approved by the Mayor of Smithville, Missouri this 29th day of September 2026.

Damien Boley, Mayor

ATTEST:

Linda Drummond, City Clerk

First Reading: 09/29/2026

Second Reading: 09/29/2026



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/11/2026

Summary Page

(2026)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Smithville

09-024-0022

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use
in Calculating
its Tax Rate

A. **Prior year tax rate ceiling** as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year)

0.3607

B. **Current year rate computed** pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 18)

0.3607

C. **Amount of rate increase authorized by voters for current year** if same purpose. (Form B, Line 7)

D. **Rate to compare to maximum authorized levy to determine tax rate ceiling** (Line B if no election, otherwise Line C)

0.3607

E. **Maximum authorized levy** the most recent voter approved rate

1.0000

F. **Current year tax rate ceiling** maximum legal rate to comply with Missouri laws Political subdivisions tax rate (Lower of Line D or E)

0.3607

G1. **Less required sales tax reduction** taken from tax rate ceiling (Line F), if applicable

G2. **Less 20% required reduction 1st class charter county political subdivision NOT submitting an estimated non-binding tax rate to the county(ies)** taken from tax rate ceiling (Line F)

H. **Less voluntary reduction by political subdivision** taken from the tax rate ceiling (Line F)

WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.

I. **Plus allowable recoupment rate** added to tax rate ceiling (Line F) If applicable, attach Form G or H.

J. **Tax rate to be levied** (Line F - Line G1 - Line G2 - Line H + Line I)

AA. **Rate to be levied for debt service**, if applicable (Form C, Line 10)

BB. **Additional special purpose rate authorized by voters** after the prior year tax rates were set. (Form B, Line 7 if a different purpose)

Certification

I, the undersigned, _____ (Office) of _____ (Political Subdivision) levying a rate in _____ (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

(Date)	(Signature)	(Print Name)	(Telephone)

Proposed rate to be entered on tax books by county clerk

based on certification from the political subdivision: Lines

J _____ **AA** _____ **BB** _____

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

(Date)	(County Clerk's Signature)	(County)	(Telephone)